

RESOLUTION NO. 3323

RED LODGE CITY COUNCIL

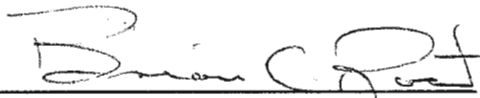
**A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF RED LODGE TO
CREATE A RESERVE CASH ACCOUNT FOR THE LIBRARY IN THE
GENERAL FUND.**

WHEREAS: An election was held on June 8, 2010 to increase the Carbon County mills for libraries to six mills. This increase was passed by an affirmative vote. This increase was put in place on the November 2010 tax statements. These increased funds will be shared between the Joliet Public Library, the Bridger Public Library and the Red Lodge Carnegie Library.

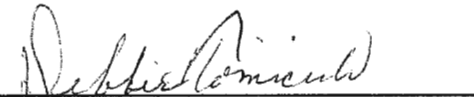
WHEREAS: The Red Lodge Carnegie Library's annual budget is funded by city and county revenues. The Library Board is requesting authority to transfer any available county revenues, over and above the amount equal to the city's contribution, into a cash reserve account. This cash account will be numbered as 101060 – Library Reserve. The Red Lodge Library Board may then approve the use of these funds when deemed necessary to fulfill the Library's mission.

NOW THEREFORE BE IT RESOLVED, by the City Council of the City of Red Lodge, Montana to adopt Resolution Number 3323, which formally creates and authorizes the use of a Cash Reserve Account within the General Fund for use by the Red Lodge Carnegie Library.

April 26, 2011



City of Red Lodge
Brian C. Roat, Mayor



Debbie Tomicich, City Clerk