## RESOLUTION NO. <u>3344</u>

## RED LODGE CITY COUNCIL

A Resolution by the City Council of the City of Red Lodge to create a separate fund for the newly developed Tourism Business Improvement District (TBID) #001 program.

**WHEREAS:** Several local lodging facilities located in Red Lodge, Montana, expressed a desire and need for the creation of a TBID pursuant to the provisions of 7-12-1101, MCA, et seq. (MCA), to aid in tourism, promotion and marketing within the City of Red Lodge; and

**WHEREAS:** On November 22, 2011, the Red Lodge City Council approved Resolution #3337 that created the Tourism Business Improvement District (TBID) #001. The District's purpose is to promote tourism in and around Red Lodge, thereby helping to support and grow business opportunities for the city's lodging partners as well as the merchants and restaurants; and

**WHEREAS**: The Red Lodge City Council is desirous of operating and maintaining a new and separate fund to manage the accounting for the TBID #001; and

**WHEREAS**: The State of Montana Budget Accounting and Reporting System incorporates an approved fund number (7390) for the administration of TBID #001 which is a special district fund.

**NOW THEREFORE BE IT RESOLVED**, by the City Council of the City of Red Lodge, Montana to adopt Resolution Number 3344, which formally creates and authorizes the use of fund number 7390 by the Red Lodge City Council. Further, this fund number shall be used in Fiscal Year 2012 and subsequent years.

Brian C. Roat, Mayor

Debbie Tomicich, City Clerk