

RESOLUTION NO. 3371

**A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF RED LODGE,
MONTANA, AUTHORIZING AN INTERFUND LOAN PAYMENT AGREEMENT FOR
THE 2013 BROADWAY WATER REHAB PROJECT.**

The City may make accelerated payments without incurring any penalties.

BE IT RESOLVED by the Red Lodge City Council that:

The portion of the project completed with a loan from the Sewer Fund shall be paid for by an interfund loan from the Water Fund to the Sewer Fund in the amount of \$534,172.71. The loan shall be repaid according to the terms below as stipulated in Exhibit A, by monthly appropriations from the Water Fund of the City of Red Lodge.

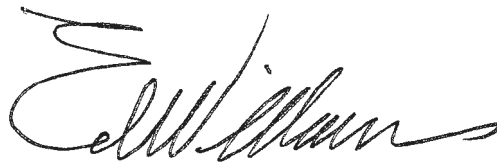
Term: Twenty (20) years

Interest: 2%

Payment Date: 24th of each month

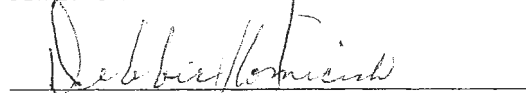
Total Cost: \$648,549.77

PASSED and APPROVED by the Red Lodge City Council and approved by the Mayor on this 12th day of August, 2014.



Mayor

ATTEST:



City Clerk

Exhibit A

Mortgage Calculator

Amortization table for \$534,172.71 borrowed on Jul 24, 2014

Month/ Year	Payment	Principal Paid	Interest Paid	Total Interest	Balance
Aug. 2014	\$ 2,702.29	\$ 1,812.00	\$ 890.29	\$ 890.29	\$ 532,360.71
Sept. 2014	\$ 2,702.29	\$ 1,815.02	\$ 887.27	\$ 1,777.56	\$ 530,545.68
Oct. 2014	\$ 2,702.29	\$ 1,818.05	\$ 884.24	\$ 2,661.80	\$ 528,727.64
Nov. 2014	\$ 2,702.29	\$ 1,821.08	\$ 881.21	\$ 3,543.01	\$ 526,906.56
Dec. 2014	\$ 2,702.29	\$ 1,824.11	\$ 878.18	\$ 4,421.19	\$ 525,082.45
Jan. 2015	\$ 2,702.29	\$ 1,827.15	\$ 875.14	\$ 5,296.33	\$ 523,255.29
Feb. 2015	\$ 2,702.29	\$ 1,830.20	\$ 872.09	\$ 6,168.42	\$ 521,425.09
Mar. 2015	\$ 2,702.29	\$ 1,833.25	\$ 869.04	\$ 7,037.46	\$ 519,591.84
April 2015	\$ 2,702.29	\$ 1,836.30	\$ 865.99	\$ 7,903.45	\$ 517,755.54
May 2015	\$ 2,702.29	\$ 1,839.36	\$ 862.93	\$ 8,766.37	\$ 515,916.18
June 2015	\$ 2,702.29	\$ 1,842.43	\$ 859.86	\$ 9,626.23	\$ 514,073.74
July 2015	\$ 2,702.29	\$ 1,845.50	\$ 856.79	\$ 10,483.02	\$ 512,228.24
Aug. 2015	\$ 2,702.29	\$ 1,848.58	\$ 853.71	\$ 11,336.74	\$ 510,379.67
Sept. 2015	\$ 2,702.29	\$ 1,851.66	\$ 850.63	\$ 12,187.37	\$ 508,528.01
Oct. 2015	\$ 2,702.29	\$ 1,854.74	\$ 847.55	\$ 13,034.92	\$ 506,673.26
Nov. 2015	\$ 2,702.29	\$ 1,857.84	\$ 844.46	\$ 13,879.37	\$ 504,815.43
Dec. 2015	\$ 2,702.29	\$ 1,860.93	\$ 841.36	\$ 14,720.73	\$ 502,954.50
Jan. 2016	\$ 2,702.29	\$ 1,864.03	\$ 838.26	\$ 15,558.99	\$ 501,090.46

Mortgage Calculator - Free from Bankrate.com

Feb. 2016	\$ 2,702.29	\$ 1,867.14	\$ 835.15	\$ 16,394.14	\$ 499,223.32
Mar. 2016	\$ 2,702.29	\$ 1,870.25	\$ 832.04	\$ 17,226.18	\$ 497,353.07
April 2016	\$ 2,702.29	\$ 1,873.37	\$ 828.92	\$ 18,055.10	\$ 495,479.70
May 2016	\$ 2,702.29	\$ 1,876.49	\$ 825.80	\$ 18,880.90	\$ 493,603.21
June 2016	\$ 2,702.29	\$ 1,879.62	\$ 822.67	\$ 19,703.57	\$ 491,723.59
July 2016	\$ 2,702.29	\$ 1,882.75	\$ 819.54	\$ 20,523.11	\$ 489,840.84
Aug. 2016	\$ 2,702.29	\$ 1,885.89	\$ 816.40	\$ 21,339.51	\$ 487,954.95
Sept. 2016	\$ 2,702.29	\$ 1,889.03	\$ 813.26	\$ 22,152.77	\$ 486,065.92
Oct. 2016	\$ 2,702.29	\$ 1,892.18	\$ 810.11	\$ 22,962.88	\$ 484,173.74
Nov. 2016	\$ 2,702.29	\$ 1,895.33	\$ 806.96	\$ 23,769.84	\$ 482,278.41
Dec. 2016	\$ 2,702.29	\$ 1,898.49	\$ 803.80	\$ 24,573.63	\$ 480,379.91
Jan. 2017	\$ 2,702.29	\$ 1,901.66	\$ 800.63	\$ 25,374.27	\$ 478,478.25
Feb. 2017	\$ 2,702.29	\$ 1,904.83	\$ 797.46	\$ 26,171.73	\$ 476,573.43
Mar. 2017	\$ 2,702.29	\$ 1,908.00	\$ 794.29	\$ 26,966.02	\$ 474,665.43
April 2017	\$ 2,702.29	\$ 1,911.18	\$ 791.11	\$ 27,757.13	\$ 472,754.24
May 2017	\$ 2,702.29	\$ 1,914.37	\$ 787.92	\$ 28,545.05	\$ 470,839.88
June 2017	\$ 2,702.29	\$ 1,917.56	\$ 784.73	\$ 29,329.78	\$ 468,922.32
July 2017	\$ 2,702.29	\$ 1,920.75	\$ 781.54	\$ 30,111.32	\$ 467,001.57
Aug. 2017	\$ 2,702.29	\$ 1,923.95	\$ 778.34	\$ 30,889.66	\$ 465,077.61
Sept. 2017	\$ 2,702.29	\$ 1,927.16	\$ 775.13	\$ 31,664.79	\$ 463,150.45
Oct. 2017	\$ 2,702.29	\$ 1,930.37	\$ 771.92	\$ 32,436.70	\$ 461,220.08
Nov. 2017	\$ 2,702.29	\$ 1,933.59	\$ 768.70	\$ 33,205.40	\$ 459,286.49
Dec. 2017	\$ 2,702.29	\$ 1,936.81	\$ 765.48	\$ 33,970.88	\$ 457,349.67
Jan. 2018	\$ 2,702.29	\$ 1,940.04	\$ 762.25	\$ 34,733.13	\$ 455,409.63
Feb. 2018	\$ 2,702.29	\$ 1,943.27	\$ 759.02	\$ 35,492.15	\$ 453,466.36

Mar. 2018	\$ 2,702.29	\$ 1,946.51	\$ 755.78	\$ 36,247.93	\$ 451,519.84
April 2018	\$ 2,702.29	\$ 1,949.76	\$ 752.53	\$ 37,000.46	\$ 449,570.09
May 2018	\$ 2,702.29	\$ 1,953.01	\$ 749.28	\$ 37,749.74	\$ 447,617.08
June 2018	\$ 2,702.29	\$ 1,956.26	\$ 746.03	\$ 38,495.77	\$ 445,660.82
July 2018	\$ 2,702.29	\$ 1,959.52	\$ 742.77	\$ 39,238.54	\$ 443,701.29
Aug. 2018	\$ 2,702.29	\$ 1,962.79	\$ 739.50	\$ 39,978.04	\$ 441,738.51
Sept. 2018	\$ 2,702.29	\$ 1,966.06	\$ 736.23	\$ 40,714.27	\$ 439,772.45
Oct. 2018	\$ 2,702.29	\$ 1,969.34	\$ 732.95	\$ 41,447.23	\$ 437,803.11
Nov. 2018	\$ 2,702.29	\$ 1,972.62	\$ 729.67	\$ 42,176.90	\$ 435,830.49
Dec. 2018	\$ 2,702.29	\$ 1,975.91	\$ 726.38	\$ 42,903.28	\$ 433,854.58
Jan. 2019	\$ 2,702.29	\$ 1,979.20	\$ 723.09	\$ 43,626.37	\$ 431,875.38
Feb. 2019	\$ 2,702.29	\$ 1,982.50	\$ 719.79	\$ 44,346.16	\$ 429,892.88
Mar. 2019	\$ 2,702.29	\$ 1,985.80	\$ 716.49	\$ 45,062.65	\$ 427,907.08
April 2019	\$ 2,702.29	\$ 1,989.11	\$ 713.18	\$ 45,775.83	\$ 425,917.97
May 2019	\$ 2,702.29	\$ 1,992.43	\$ 709.86	\$ 46,485.69	\$ 423,925.54
June 2019	\$ 2,702.29	\$ 1,995.75	\$ 706.54	\$ 47,192.24	\$ 421,929.79
July 2019	\$ 2,702.29	\$ 1,999.07	\$ 703.22	\$ 47,895.45	\$ 419,930.72
Aug. 2019	\$ 2,702.29	\$ 2,002.41	\$ 699.88	\$ 48,595.34	\$ 417,928.31
Sept. 2019	\$ 2,702.29	\$ 2,005.74	\$ 696.55	\$ 49,291.89	\$ 415,922.57
Oct. 2019	\$ 2,702.29	\$ 2,009.09	\$ 693.20	\$ 49,985.09	\$ 413,913.48
Nov. 2019	\$ 2,702.29	\$ 2,012.43	\$ 689.86	\$ 50,674.95	\$ 411,901.05
Dec. 2019	\$ 2,702.29	\$ 2,015.79	\$ 686.50	\$ 51,361.45	\$ 409,885.26
Jan. 2020	\$ 2,702.29	\$ 2,019.15	\$ 683.14	\$ 52,044.59	\$ 407,866.11
Feb. 2020	\$ 2,702.29	\$ 2,022.51	\$ 679.78	\$ 52,724.37	\$ 405,843.60
Mar. 2020	\$ 2,702.29	\$ 2,025.88	\$ 676.41	\$ 53,400.77	\$ 403,817.71

April 2020	\$ 2,702.29	\$ 2,029.26	\$ 673.03	\$ 54,073.80	\$ 401,788.45
May 2020	\$ 2,702.29	\$ 2,032.64	\$ 669.65	\$ 54,743.45	\$ 399,755.81
June 2020	\$ 2,702.29	\$ 2,036.03	\$ 666.26	\$ 55,409.71	\$ 397,719.78
July 2020	\$ 2,702.29	\$ 2,039.42	\$ 662.87	\$ 56,072.57	\$ 395,680.35
Aug. 2020	\$ 2,702.29	\$ 2,042.82	\$ 659.47	\$ 56,732.04	\$ 393,637.53
Sept. 2020	\$ 2,702.29	\$ 2,046.23	\$ 656.06	\$ 57,388.10	\$ 391,591.30
Oct. 2020	\$ 2,702.29	\$ 2,049.64	\$ 652.65	\$ 58,040.76	\$ 389,541.66
Nov. 2020	\$ 2,702.29	\$ 2,053.05	\$ 649.24	\$ 58,689.99	\$ 387,488.61
Dec. 2020	\$ 2,702.29	\$ 2,056.48	\$ 645.81	\$ 59,335.81	\$ 385,432.13
Jan. 2021	\$ 2,702.29	\$ 2,059.90	\$ 642.39	\$ 59,978.19	\$ 383,372.23
Feb. 2021	\$ 2,702.29	\$ 2,063.34	\$ 638.95	\$ 60,617.15	\$ 381,308.89
Mar. 2021	\$ 2,702.29	\$ 2,066.78	\$ 635.51	\$ 61,252.66	\$ 379,242.11
April 2021	\$ 2,702.29	\$ 2,070.22	\$ 632.07	\$ 61,884.73	\$ 377,171.89
May 2021	\$ 2,702.29	\$ 2,073.67	\$ 628.62	\$ 62,513.35	\$ 375,098.22
June 2021	\$ 2,702.29	\$ 2,077.13	\$ 625.16	\$ 63,138.52	\$ 373,021.10
July 2021	\$ 2,702.29	\$ 2,080.59	\$ 621.70	\$ 63,760.22	\$ 370,940.51
Aug. 2021	\$ 2,702.29	\$ 2,084.06	\$ 618.23	\$ 64,378.45	\$ 368,856.45
Sept. 2021	\$ 2,702.29	\$ 2,087.53	\$ 614.76	\$ 64,993.21	\$ 366,768.92
Oct. 2021	\$ 2,702.29	\$ 2,091.01	\$ 611.28	\$ 65,604.49	\$ 364,677.91
Nov. 2021	\$ 2,702.29	\$ 2,094.49	\$ 607.80	\$ 66,212.29	\$ 362,583.42
Dec. 2021	\$ 2,702.29	\$ 2,097.99	\$ 604.31	\$ 66,816.60	\$ 360,485.43
Jan. 2022	\$ 2,702.29	\$ 2,101.48	\$ 600.81	\$ 67,417.41	\$ 358,383.95
Feb. 2022	\$ 2,702.29	\$ 2,104.98	\$ 597.31	\$ 68,014.71	\$ 356,278.97
Mar. 2022	\$ 2,702.29	\$ 2,108.49	\$ 593.80	\$ 68,608.51	\$ 354,170.47

April 2022	\$ 2,702.29	\$ 2,112.01	\$ 590.28	\$ 69,198.79	\$ 352,058.47
May 2022	\$ 2,702.29	\$ 2,115.53	\$ 586.76	\$ 69,785.56	\$ 349,942.94
June 2022	\$ 2,702.29	\$ 2,119.05	\$ 583.24	\$ 70,368.80	\$ 347,823.89
July 2022	\$ 2,702.29	\$ 2,122.58	\$ 579.71	\$ 70,948.50	\$ 345,701.30
Aug. 2022	\$ 2,702.29	\$ 2,126.12	\$ 576.17	\$ 71,524.67	\$ 343,575.18
Sept. 2022	\$ 2,702.29	\$ 2,129.67	\$ 572.63	\$ 72,097.30	\$ 341,445.52
Oct. 2022	\$ 2,702.29	\$ 2,133.21	\$ 569.08	\$ 72,666.37	\$ 339,312.30
Nov. 2022	\$ 2,702.29	\$ 2,136.77	\$ 565.52	\$ 73,231.89	\$ 337,175.53
Dec. 2022	\$ 2,702.29	\$ 2,140.33	\$ 561.96	\$ 73,793.85	\$ 335,035.20
Jan. 2023	\$ 2,702.29	\$ 2,143.90	\$ 558.39	\$ 74,352.25	\$ 332,891.30
Feb. 2023	\$ 2,702.29	\$ 2,147.47	\$ 554.82	\$ 74,907.06	\$ 330,743.83
Mar. 2023	\$ 2,702.29	\$ 2,151.05	\$ 551.24	\$ 75,458.30	\$ 328,592.78
April 2023	\$ 2,702.29	\$ 2,154.64	\$ 547.65	\$ 76,005.96	\$ 326,438.14
May 2023	\$ 2,702.29	\$ 2,158.23	\$ 544.06	\$ 76,550.02	\$ 324,279.92
June 2023	\$ 2,702.29	\$ 2,161.82	\$ 540.47	\$ 77,090.49	\$ 322,118.09
July 2023	\$ 2,702.29	\$ 2,165.43	\$ 536.86	\$ 77,627.35	\$ 319,952.66
Aug. 2023	\$ 2,702.29	\$ 2,169.04	\$ 533.25	\$ 78,160.61	\$ 317,783.63
Sept. 2023	\$ 2,702.29	\$ 2,172.65	\$ 529.64	\$ 78,690.25	\$ 315,610.98
Oct. 2023	\$ 2,702.29	\$ 2,176.27	\$ 526.02	\$ 79,216.26	\$ 313,434.70
Nov. 2023	\$ 2,702.29	\$ 2,179.90	\$ 522.39	\$ 79,738.66	\$ 311,254.80
Dec. 2023	\$ 2,702.29	\$ 2,183.53	\$ 518.76	\$ 80,257.41	\$ 309,071.27
Jan. 2024	\$ 2,702.29	\$ 2,187.17	\$ 515.12	\$ 80,772.53	\$ 306,884.10
Feb. 2024	\$ 2,702.29	\$ 2,190.82	\$ 511.47	\$ 81,284.01	\$ 304,693.28
Mar. 2024	\$ 2,702.29	\$ 2,194.47	\$ 507.82	\$ 81,791.83	\$ 302,498.81
April 2024	\$ 2,702.29	\$ 2,198.13	\$ 504.16	\$ 82,295.99	\$ 300,300.69

May 2024	\$ 2,702.29	\$ 2,201.79	\$ 500.50	\$ 82,796.49	\$ 298,098.90
June 2024	\$ 2,702.29	\$ 2,205.46	\$ 496.83	\$ 83,293.33	\$ 295,893.44
July 2024	\$ 2,702.29	\$ 2,209.13	\$ 493.16	\$ 83,786.48	\$ 293,684.30
Aug. 2024	\$ 2,702.29	\$ 2,212.82	\$ 489.47	\$ 84,275.95	\$ 291,471.49
Sept. 2024	\$ 2,702.29	\$ 2,216.50	\$ 485.79	\$ 84,761.74	\$ 289,254.98
Oct. 2024	\$ 2,702.29	\$ 2,220.20	\$ 482.09	\$ 85,243.83	\$ 287,034.78
Nov. 2024	\$ 2,702.29	\$ 2,223.90	\$ 478.39	\$ 85,722.22	\$ 284,810.88
Dec. 2024	\$ 2,702.29	\$ 2,227.61	\$ 474.68	\$ 86,196.91	\$ 282,583.28
Jan. 2025	\$ 2,702.29	\$ 2,231.32	\$ 470.97	\$ 86,667.88	\$ 280,351.96
Feb. 2025	\$ 2,702.29	\$ 2,235.04	\$ 467.25	\$ 87,135.13	\$ 278,116.92
Mar. 2025	\$ 2,702.29	\$ 2,238.76	\$ 463.53	\$ 87,598.66	\$ 275,878.16
April 2025	\$ 2,702.29	\$ 2,242.49	\$ 459.80	\$ 88,058.46	\$ 273,635.67
May 2025	\$ 2,702.29	\$ 2,246.23	\$ 456.06	\$ 88,514.52	\$ 271,389.43
June 2025	\$ 2,702.29	\$ 2,249.97	\$ 452.32	\$ 88,966.83	\$ 269,139.46
July 2025	\$ 2,702.29	\$ 2,253.72	\$ 448.57	\$ 89,415.40	\$ 266,885.73
Aug. 2025	\$ 2,702.29	\$ 2,257.48	\$ 444.81	\$ 89,860.21	\$ 264,628.25
Sept. 2025	\$ 2,702.29	\$ 2,261.24	\$ 441.05	\$ 90,301.26	\$ 262,367.01
Oct. 2025	\$ 2,702.29	\$ 2,265.01	\$ 437.28	\$ 90,738.53	\$ 260,102.00
Nov. 2025	\$ 2,702.29	\$ 2,268.79	\$ 433.50	\$ 91,172.04	\$ 257,833.21
Dec. 2025	\$ 2,702.29	\$ 2,272.57	\$ 429.72	\$ 91,601.76	\$ 255,560.64
Jan. 2026	\$ 2,702.29	\$ 2,276.36	\$ 425.93	\$ 92,027.69	\$ 253,284.29
Feb. 2026	\$ 2,702.29	\$ 2,280.15	\$ 422.14	\$ 92,449.84	\$ 251,004.13
Mar. 2026	\$ 2,702.29	\$ 2,283.95	\$ 418.34	\$ 92,868.18	\$ 248,720.18
April 2026	\$ 2,702.29	\$ 2,287.76	\$ 414.53	\$ 93,282.71	\$ 246,432.43

May 2026	\$ 2,702.29	\$ 2,291.57	\$ 410.72	\$ 93,693.43	\$ 244,140.86
June 2026	\$ 2,702.29	\$ 2,295.39	\$ 406.90	\$ 94,100.33	\$ 241,845.47
July 2026	\$ 2,702.29	\$ 2,299.21	\$ 403.08	\$ 94,503.41	\$ 239,546.25
Aug. 2026	\$ 2,702.29	\$ 2,303.05	\$ 399.24	\$ 94,902.65	\$ 237,243.21
Sept. 2026	\$ 2,702.29	\$ 2,306.89	\$ 395.41	\$ 95,298.06	\$ 234,936.32
Oct. 2026	\$ 2,702.29	\$ 2,310.73	\$ 391.56	\$ 95,689.62	\$ 232,625.59
Nov. 2026	\$ 2,702.29	\$ 2,314.58	\$ 387.71	\$ 96,077.33	\$ 230,311.01
Dec. 2026	\$ 2,702.29	\$ 2,318.44	\$ 383.85	\$ 96,461.18	\$ 227,992.57
Jan. 2027	\$ 2,702.29	\$ 2,322.30	\$ 379.99	\$ 96,841.17	\$ 225,670.27
Feb. 2027	\$ 2,702.29	\$ 2,326.17	\$ 376.12	\$ 97,217.28	\$ 223,344.09
Mar. 2027	\$ 2,702.29	\$ 2,330.05	\$ 372.24	\$ 97,589.52	\$ 221,014.04
April 2027	\$ 2,702.29	\$ 2,333.93	\$ 368.36	\$ 97,957.88	\$ 218,680.11
May 2027	\$ 2,702.29	\$ 2,337.82	\$ 364.47	\$ 98,322.35	\$ 216,342.29
June 2027	\$ 2,702.29	\$ 2,341.72	\$ 360.57	\$ 98,682.92	\$ 214,000.56
July 2027	\$ 2,702.29	\$ 2,345.62	\$ 356.67	\$ 99,039.58	\$ 211,654.94
Aug. 2027	\$ 2,702.29	\$ 2,349.53	\$ 352.76	\$ 99,392.34	\$ 209,305.41
Sept. 2027	\$ 2,702.29	\$ 2,353.45	\$ 348.84	\$ 99,741.18	\$ 206,951.96
Oct. 2027	\$ 2,702.29	\$ 2,357.37	\$ 344.92	\$ 100,086.10	\$ 204,594.59
Nov. 2027	\$ 2,702.29	\$ 2,361.30	\$ 340.99	\$ 100,427.10	\$ 202,233.29
Dec. 2027	\$ 2,702.29	\$ 2,365.24	\$ 337.06	\$ 100,764.15	\$ 199,868.06
Jan. 2028	\$ 2,702.29	\$ 2,369.18	\$ 333.11	\$ 101,097.26	\$ 197,498.88
Feb. 2028	\$ 2,702.29	\$ 2,373.13	\$ 329.16	\$ 101,426.43	\$ 195,125.75
Mar. 2028	\$ 2,702.29	\$ 2,377.08	\$ 325.21	\$ 101,751.64	\$ 192,748.67
April 2028	\$ 2,702.29	\$ 2,381.04	\$ 321.25	\$ 102,072.89	\$ 190,367.63
May 2028	\$ 2,702.29	\$ 2,385.01	\$ 317.28	\$ 102,390.17	\$ 187,982.62

June 2028	\$ 2,702.29	\$ 2,388.99	\$ 313.30	\$ 102,703.47	\$ 185,593.63
July 2028	\$ 2,702.29	\$ 2,392.97	\$ 309.32	\$ 103,012.79	\$ 183,200.66
Aug. 2028	\$ 2,702.29	\$ 2,396.96	\$ 305.33	\$ 103,318.13	\$ 180,803.71
Sept. 2028	\$ 2,702.29	\$ 2,400.95	\$ 301.34	\$ 103,619.47	\$ 178,402.75
Oct. 2028	\$ 2,702.29	\$ 2,404.95	\$ 297.34	\$ 103,916.80	\$ 175,997.80
Nov. 2028	\$ 2,702.29	\$ 2,408.96	\$ 293.33	\$ 104,210.13	\$ 173,588.84
Dec. 2028	\$ 2,702.29	\$ 2,412.98	\$ 289.31	\$ 104,499.45	\$ 171,175.86
Jan. 2029	\$ 2,702.29	\$ 2,417.00	\$ 285.29	\$ 104,784.74	\$ 168,758.87
Feb. 2029	\$ 2,702.29	\$ 2,421.03	\$ 281.26	\$ 105,066.01	\$ 166,337.84
Mar. 2029	\$ 2,702.29	\$ 2,425.06	\$ 277.23	\$ 105,343.24	\$ 163,912.78
April 2029	\$ 2,702.29	\$ 2,429.10	\$ 273.19	\$ 105,616.42	\$ 161,483.68
May 2029	\$ 2,702.29	\$ 2,433.15	\$ 269.14	\$ 105,885.56	\$ 159,050.53
June 2029	\$ 2,702.29	\$ 2,437.21	\$ 265.08	\$ 106,150.65	\$ 156,613.32
July 2029	\$ 2,702.29	\$ 2,441.27	\$ 261.02	\$ 106,411.67	\$ 154,172.05
Aug. 2029	\$ 2,702.29	\$ 2,445.34	\$ 256.95	\$ 106,668.62	\$ 151,726.71
Sept. 2029	\$ 2,702.29	\$ 2,449.41	\$ 252.88	\$ 106,921.50	\$ 149,277.30
Oct. 2029	\$ 2,702.29	\$ 2,453.50	\$ 248.80	\$ 107,170.30	\$ 146,823.81
Nov. 2029	\$ 2,702.29	\$ 2,457.58	\$ 244.71	\$ 107,415.00	\$ 144,366.22
Dec. 2029	\$ 2,702.29	\$ 2,461.68	\$ 240.61	\$ 107,655.61	\$ 141,904.54
Jan. 2030	\$ 2,702.29	\$ 2,465.78	\$ 236.51	\$ 107,892.12	\$ 139,438.76
Feb. 2030	\$ 2,702.29	\$ 2,469.89	\$ 232.40	\$ 108,124.52	\$ 136,968.87
Mar. 2030	\$ 2,702.29	\$ 2,474.01	\$ 228.28	\$ 108,352.80	\$ 134,494.86
April 2030	\$ 2,702.29	\$ 2,478.13	\$ 224.16	\$ 108,576.96	\$ 132,016.72
May 2030	\$ 2,702.29	\$ 2,482.26	\$ 220.03	\$ 108,796.99	\$ 129,534.46

June 2030	\$ 2,702.29	\$ 2,486.40	\$ 215.89	\$ 109,012.88	\$ 127,048.06
July 2030	\$ 2,702.29	\$ 2,490.54	\$ 211.75	\$ 109,224.62	\$ 124,557.52
Aug. 2030	\$ 2,702.29	\$ 2,494.69	\$ 207.60	\$ 109,432.22	\$ 122,062.82
Sept. 2030	\$ 2,702.29	\$ 2,498.85	\$ 203.44	\$ 109,635.66	\$ 119,563.97
Oct. 2030	\$ 2,702.29	\$ 2,503.02	\$ 199.27	\$ 109,834.93	\$ 117,060.95
Nov. 2030	\$ 2,702.29	\$ 2,507.19	\$ 195.10	\$ 110,030.03	\$ 114,553.76
Dec. 2030	\$ 2,702.29	\$ 2,511.37	\$ 190.92	\$ 110,220.96	\$ 112,042.39
Jan. 2031	\$ 2,702.29	\$ 2,515.55	\$ 186.74	\$ 110,407.69	\$ 109,526.84
Feb. 2031	\$ 2,702.29	\$ 2,519.75	\$ 182.54	\$ 110,590.24	\$ 107,007.10
Mar. 2031	\$ 2,702.29	\$ 2,523.95	\$ 178.35	\$ 110,768.58	\$ 104,483.15
April 2031	\$ 2,702.29	\$ 2,528.15	\$ 174.14	\$ 110,942.72	\$ 101,955.00
May 2031	\$ 2,702.29	\$ 2,532.37	\$ 169.92	\$ 111,112.65	\$ 99,422.63
June 2031	\$ 2,702.29	\$ 2,536.59	\$ 165.70	\$ 111,278.35	\$ 96,886.05
July 2031	\$ 2,702.29	\$ 2,540.81	\$ 161.48	\$ 111,439.83	\$ 94,345.23
Aug. 2031	\$ 2,702.29	\$ 2,545.05	\$ 157.24	\$ 111,597.07	\$ 91,800.18
Sept. 2031	\$ 2,702.29	\$ 2,549.29	\$ 153.00	\$ 111,750.07	\$ 89,250.89
Oct. 2031	\$ 2,702.29	\$ 2,553.54	\$ 148.75	\$ 111,898.82	\$ 86,697.35
Nov. 2031	\$ 2,702.29	\$ 2,557.80	\$ 144.50	\$ 112,043.32	\$ 84,139.56
Dec. 2031	\$ 2,702.29	\$ 2,562.06	\$ 140.23	\$ 112,183.55	\$ 81,577.50
Jan. 2032	\$ 2,702.29	\$ 2,566.33	\$ 135.96	\$ 112,319.51	\$ 79,011.17
Feb. 2032	\$ 2,702.29	\$ 2,570.61	\$ 131.69	\$ 112,451.20	\$ 76,440.57
Mar. 2032	\$ 2,702.29	\$ 2,574.89	\$ 127.40	\$ 112,578.60	\$ 73,865.68
April 2032	\$ 2,702.29	\$ 2,579.18	\$ 123.11	\$ 112,701.71	\$ 71,286.50
May 2032	\$ 2,702.29	\$ 2,583.48	\$ 118.81	\$ 112,820.52	\$ 68,703.02
June 2032	\$ 2,702.29	\$ 2,587.79	\$ 114.51	\$ 112,935.02	\$ 66,115.23

July 2032	\$ 2,702.29	\$ 2,592.10	\$ 110.19	\$ 113,045.22	\$ 63,523.13
Aug. 2032	\$ 2,702.29	\$ 2,596.42	\$ 105.87	\$ 113,151.09	\$ 60,926.71
Sept. 2032	\$ 2,702.29	\$ 2,600.75	\$ 101.54	\$ 113,252.63	\$ 58,325.97
Oct. 2032	\$ 2,702.29	\$ 2,605.08	\$ 97.21	\$ 113,349.84	\$ 55,720.89
Nov. 2032	\$ 2,702.29	\$ 2,609.42	\$ 92.87	\$ 113,442.71	\$ 53,111.46
Dec. 2032	\$ 2,702.29	\$ 2,613.77	\$ 88.52	\$ 113,531.23	\$ 50,497.69
Jan. 2033	\$ 2,702.29	\$ 2,618.13	\$ 84.16	\$ 113,615.39	\$ 47,879.56
Feb. 2033	\$ 2,702.29	\$ 2,622.49	\$ 79.80	\$ 113,695.19	\$ 45,257.07
Mar. 2033	\$ 2,702.29	\$ 2,626.86	\$ 75.43	\$ 113,770.62	\$ 42,630.21
April 2033	\$ 2,702.29	\$ 2,631.24	\$ 71.05	\$ 113,841.67	\$ 39,998.97
May 2033	\$ 2,702.29	\$ 2,635.63	\$ 66.66	\$ 113,908.34	\$ 37,363.34
June 2033	\$ 2,702.29	\$ 2,640.02	\$ 62.27	\$ 113,970.61	\$ 34,723.32
July 2033	\$ 2,702.29	\$ 2,644.42	\$ 57.87	\$ 114,028.48	\$ 32,078.91
Aug. 2033	\$ 2,702.29	\$ 2,648.83	\$ 53.46	\$ 114,081.95	\$ 29,430.08
Sept. 2033	\$ 2,702.29	\$ 2,653.24	\$ 49.05	\$ 114,131.00	\$ 26,776.84
Oct. 2033	\$ 2,702.29	\$ 2,657.66	\$ 44.63	\$ 114,175.62	\$ 24,119.18
Nov. 2033	\$ 2,702.29	\$ 2,662.09	\$ 40.20	\$ 114,215.82	\$ 21,457.08
Dec. 2033	\$ 2,702.29	\$ 2,666.53	\$ 35.76	\$ 114,251.58	\$ 18,790.56
Jan. 2034	\$ 2,702.29	\$ 2,670.97	\$ 31.32	\$ 114,282.90	\$ 16,119.58
Feb. 2034	\$ 2,702.29	\$ 2,675.42	\$ 26.87	\$ 114,309.77	\$ 13,444.16
Mar. 2034	\$ 2,702.29	\$ 2,679.88	\$ 22.41	\$ 114,332.17	\$ 10,764.27
April 2034	\$ 2,702.29	\$ 2,684.35	\$ 17.94	\$ 114,350.11	\$ 8,079.92
May 2034	\$ 2,702.29	\$ 2,688.82	\$ 13.47	\$ 114,363.58	\$ 5,391.10
June 2034	\$ 2,702.29	\$ 2,693.31	\$ 8.99	\$ 114,372.57	\$ 2,697.79

7/24/2014

Mortgage Calculator - Free from Bankrate.com

July 2034

\$ 2,702.29


\$ 2,697.79

\$ 4.50

\$ 114,377.06

\$ 0.00

 [Find Rates \(/compare-rates.aspx\)](/compare-rates.aspx)

 [Calculators \(/calculators.aspx\)](/calculators.aspx)

(/)

Mortgage Calculator

Mortgage amount:

\$ 534172.71

Mortgage term:

20.000

years

or

240

months

Interest rate:

2.0

% per year

Mortgage start date:

07/24/2014

Monthly payments:

\$ 2702.29 Monthly / \$32,427.48 ANNUAL

Calculate

| [Today's Rates \(/funnel/mortgages/mortgage-results.aspx\)](/funnel/mortgages/mortgage-results.aspx)

Extra payments

Adding:

\$ 0

to your monthly mortgage payment

Adding:

\$ 0

as an extra yearly mortgage payment occurring every...

Jul

Adding:

\$ 0

as a one-time mortgage payment in

Aug 2014